

MINUTES OF THE
TEXAS WATER DEVELOPMENT BOARD
FINANCE COMMITTEE MEETING
April 18, 2013

Chairman Monte Cluck called to order the meeting of the Finance Committee of the Texas Water Development Board at 9:00 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. Member, Edward G. Vaughan was in attendance. Mr. F. A. "Rick" Rylander was unable to attend, but a quorum was present.

All other Board members also attended the meeting.

Members of the Texas Water Development Board staff attending included: Chris Adams, Joyce Bourenane, Carolyn Brittin, Kelly Burton, Melanie Callahan, David Carter, Lisa Glenn, Mark Hall, Dan Hardin, Ruben Hernandez, Sandy Kaiser, Randy Lara, Mireya Loewe, LeeRoy Lopez, Ryan Long, Jeremy Mazur, David Meeseey, Dave Mitamura, Piper Montemayor, Ken Petersen, Debbie Ramirez, Caaren Skrobarczyk, Comer Tuck, and Jeff Walker.

The following individuals were present:

Danielle Bradford, Piper Jaffray
Mary Kate Brown, Wimberley
Gary Callon, Wimberley
Alison Campbell, Wimberley
Dean Campbell, Wimberley
Steve Coonan, Wimberley
Courtney Costello, Hutchinson Shockey Erley & Co.
Jennifer Douglas, Wimberley
Mark Ellis, Jefferies
Anne Burger-Entrekin, First Southwest
Don Ferguson, Wimberley
Bob Flocke, Wimberley
Tim Fulfer, Wimberley
Jose Gaytan, Bank of Texas

Scott Johnson, Wimberley
Dr. Deborah Koeck, Wimberley
Steve Klepfer, Wimberley
Dale Lehman, Piper Jaffray
Mac McCullough, Wimberley
Manuel Mendez, Aqua SUD
Tilman Naylor, Jefferies
Gail Pigg, Wimberley
Gary Pigg, Wimberley
Keith Richard, Morgan Stanley
Thomas Pollan, Wimberley
Dalton Smith, Bank of America
Cris Vela, Aqua SUD
Holly Hall Wilson, Wimberley
Melissa Young, Wimberley

1. CONSIDER APPROVAL OF THE MINUTES OF THE FEBRUARY 28, 2013 MEETING.

Mr. Vaughan moved to approve the minutes as submitted; the motion was seconded by Mr. Cluck; it passed unanimously.

2. BRIEFING AND DISCUSSION ON THE QUARTERLY INVESTMENT REPORT FOR THE PERIOD DECEMBER 1, 2012 THROUGH FEBRUARY 28, 2013. Piper Montemayor, Debt & Portfolio Management, presented this item.

No action was taken on this item.

3. BRIEFING, DISCUSSION AND CONSIDER RECOMMENDING FOR APPROVAL BY RESOLUTION, A REQUEST FROM THE AGUA SPECIAL UTILITY DISTRICT (HIDALGO

COUNTY) FOR FINANCIAL ASSISTANCE IN THE AMOUNT OF \$4,750,000, CONSISTING OF A \$2,375,000 LOAN AND \$2,375,000 IN LOAN FORGIVENESS FROM THE CLEAN WATER STATE REVOLVING FUND-DISADVANTAGED COMMUNITIES PROGRAM TO FINANCE WASTEWATER SYSTEM IMPROVEMENTS, UTILIZING THE PRE-DESIGN FUNDING OPTION. BOARD CONSENT ITEM NO. 6. Caaren Skrobarczyk, Financial Analyst, presented this item. She stated that Cris Vela, and Manuel Mendez with Aqua SUD were available to answer questions. Cris Vela also addressed the Committee.

Mr. Vaughan moved to recommend approval of the staff recommendation as proposed; the motion was seconded by Mr. Cluck; it passed unanimously.

4. **BRIEFING, DISCUSSION AND CONSIDER RECOMMENDING FOR APPROVAL BY RESOLUTION, A REQUEST FROM THE CITY OF WIMBERLEY (HAYS COUNTY) FOR A LOAN IN THE AMOUNT OF \$650,000 FROM THE CLEAN WATER STATE REVOLVING FUND TO FINANCE PLANNING AND DESIGN COSTS RELATING TO WASTEWATER SYSTEM IMPROVEMENTS. BOARD CONSENT ITEM NO. 10.**

Chairman Cluck stated that several persons were in attendance today who wished to provide comments on Finance Committee Item No. 4. He stated that this Item is also Board Consent Item No. 10 on the agenda for the Board meeting scheduled for later this morning. He said that this Committee would not consider this Item at this time but would discuss it on the Regular agenda of the Board meeting later this morning.

5. **THE COMMITTEE MAY DISCUSS ITEMS FROM THE BOARD MEETING OF APRIL 18, 2013.**

No other items were discussed.

The meeting adjourned at 9:10 a.m.

APPROVED and ordered of record this the 16th day of May, 2013.

TEXAS WATER DEVELOPMENT BOARD
FINANCE COMMITTEE

Monte Cluck, Chairman

ATTEST:

Melanie Callahan
Executive Administrator